



**PROSPECTUS FOR GOVERNMENT OF KENYA THREE
YEAR FIXED COUPON RETAIL INFRASTRUCTURE
"SPECIAL EDITION" BOND (M-AKIBA)**

ISSUE NO. MAB1/2017/3

TOTAL VALUE: KSHS 150 MILLION

MARCH 2017

ISSUED THROUGH

**THE CENTRAL DEPOSITORY &
SETTLEMENT CORPORATION (CDSC)**

AND

NAIROBI SECURITIES EXCHANGE (NSE)

**For enquiries please call M-Akiba Call Centre
on **88900**; email info@m-akiba.go.ke or visit
www.m-akiba.go.ke**

Or



**Visit CDSC Offices at Nation Centre
10th Floor**

PILOT GOVERNMENT M-AKIBA BOND MAB1/2017/3

The Central Depository & Settlement Corporation Limited, acting in its capacity as the M-AKIBA agent for the Republic of Kenya invites retail investors to purchase the above bond whose terms and conditions are as follows:-

Issuer	:	Republic of Kenya
Amount	:	Kshs.150 million
Purpose	:	Infrastructure Development
Tenor	:	Three Year
Coupon	:	10% per year
Application Method	:	Mobile phone by dialling *889#
Value Date	:	11/04/2017
Price Quote	:	Par
Minimum Amount	:	Kshs. 3,000.00 (Kshs.3,000.00 initial amount and thereafter, multiples of Kshs.100.00)
Maximum Amount	:	Maximum amount of Kshs.140,000.00 per investor per day shall apply
Interest Payment Dates	:	Every six months (each year) on these dates [10/10/2017, 10/04/2018, 09/10/2018, 09/04/2019, 8/10/2019, 8/04/2020]
Taxation	:	Interest Income on M-Akiba is Tax exempt
Redemption Date	:	8/04/2020
Issuing and Paying Agent	:	Central Depository & Settlement Corporation (CDSC)

Placing Agents	:	Mobile Network Operators
Period of Sale	:	21/03/2017 to 10/04/2017 or until the total Bond value is reached whichever comes first
Allocation method	:	Allotment on First come First Served Basis
Application Closure:		Applications must be received by 12 midnight on 10 th April 2017
Application Confirmation:		Investors will receive details of amounts invested via text message upon making payment via mobile money
Commission	:	Placing agents will be paid commission at the rate of 0.1% of actual sales (at cost) net of 5% withholding tax.
Listing	:	The bond will be listed on the Nairobi Securities Exchange (NSE)
Secondary Trading	:	The bond will be traded on the NSE via mobile phones commencing Monday 11 April 2017.
Eligibility	:	Registered mobile money users with participating Mobile Network Operators (MNOs)
Participating MNOs	:	Airtel, Safaricom
Re-opening	:	The Bonds may be re-opened at a future date.
Right to accept applications	:	CDSC reserves the right to accept applications in full or part thereof until the target amount is achieved.